

March 3, 1980 1:53 P.M.

No. 29,974 Equity

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SUBSTITUTION OF TRUSTEE
UNDER DEEDS OF TRUST

THIS SUBSTITUTION AGREEMENT made this 22nd day of
February, 1980, by Kenneth A. Luban
as Nominee of the Trustees of First Mortgage Investors (hereinafter
referred to as "Beneficiary"),

WITNESSETH: That

WHEREAS, the following Deeds of Trust were executed by
the below named Grantors (hereinafter collectively "Grantor"), all
of which were recorded among the land records of Frederick County,
Maryland:

Grantor(s)	Date of Deed of Trust	Liber	Folio
Sidney N. Carter Mary S. Carter	June 11, 1972	886	737
Joseph Grubb Isabelle Broadbent Grubb	November 19, 1971	866	78
Andrew N. Jackson Armenta W. Jackson	October 23, 1972	897	6

AND WHEREAS, each of the foregoing Deeds of Trust names
J. William Brosius, a resident of Montgomery County, Maryland,
and James McSherry, a resident of Frederick County, Maryland, as
Trustees thereunder;

AND WHEREAS, pursuant to the provisions of said Deeds of
Trust executed by the Grantor and recorded as aforesaid, the Bene-
ficiary as the present owner and holder of said Deeds of Trust
and the Notes secured thereby, desires to appoint and substitute
Clater W. Smith, Jr., of Frederick County, Maryland, as the sub-
stituted Trustee of J. William Brosius and James McSherry, and
thereby the note Trustee in such Deeds of Trust and for that pur-
pose these presents are executed.

NOW, THEREFORE, in consideration of the above recited pro-
mises and other good and valuable considerations, the Beneficiary,

Exhibit 2 filed March 3, 1980